

St. Thomas School – Transition Years

SCHOOL BUDGET BREAKDOWN	Current	St. Thomas
Sources of Funding	Diocesan	F25 Fcst
	Guidance	
Parish Offertory	35-40%	39%
Other Parish Funding	10-15%	21%
Scholarship Funding	5-10%	8%
Endowments & Grants		5%
School Donations		5%
Other School Income		3%
Total Parish Support	50-55%	60%
Tuition & Fees (Net of Financial Aid)	40-45%	36%
Diocesan Support	<3%	4%

Note: These categories total to the 21% in Other Parish Funding

- Parish funding of school expenses pushing diocesan guidelines
- This represents about 41% of Parish Offertory or about \$550K - \$600K is used to support the school
- To support future growth of the school, this is forecast to rise as high as 47% before dropping back to about 40% in FY30 with the following assumption presented.
- Ideally support from the Parish Offertory should be in the range of 20-30%

OBJECTIVE

Develop Broad-Based Funding for the School and Reduce Reliance on the Offertory

- Funding from Offertory is expected to range from \$575K to \$700K through F36 (41% of Offertory)
- Ideal goal is to eventually reduce Offertory support to range of 30%
- Will require pulling multiple levers
 - ❖ Grow our endowments to have a sustainable source of funding
 - ❖ Added support from the Diocese via Saints and Scholars Program
 - ❖ Grow enrollment, particularly in the Upper School
 - ❖ While maintaining prudent operating cost controls
 - ❖ Modest tuition increases
 - ❖ Increased engagement and support for the school from Parishioners and Greater School Community (Parents and Alumni)

ENDOWMENTS

December 31, 2024

Endowment for Educators Balance: \$586,013

Annual school support: (between ~~4~~45%) around \$23,500 this year.

Endowment for the St Thomas School Balance: \$884,204

Annual school support: (between ~~5~~55%) \$30,000 this year.

Fr Carey Scholarship Fund (4%) \$161,344

Annual school support \$7,000

School Outlook

- Absolute trust in Our Lord and His Mother
- Unique opportunity in this area (PreK-12 Classical Catholic Parish School)
- Pursuing excellence, but also communal, supporting family life
- Growing: Looking to have at least 20 students for 25-26
 - Allowing for more opportunities - sports, households
- Growth goal over next 3 years: 5-7 students per year (net), 32 total by 27-28
- Goal over next 5 years: 10-12 students per grade (9-12)

How You Can Be a Part of This Endeavor

- Two main ways to get more involved:
 - Marketing Team
 - Fundraising Team